International Trade Coins

Spanish-American Dollars of eight **reales**
("Pieces of Eight")
Note mintmark [ ] of the Mexico City Mint — the first Mint in the New World, established in 1535
Bits, cut and counterstamped for use as change in the West Indies
Silver, 18th and early 19th centuries

THE NEWARK MUSEUM
Bequest of Marcus L. Ward 1921 and Purchase 1982

23 Elizabeth St.
Patterson, NJ 07503 (201) 278-3922

Dear "RT"
I'd love to have Lot #17 From McCauley-Grellman Auction at A.N.A. if you can find it in your heart to let this one go - I don't want to tell Don V to bid 5x for what is basically a not an expensive coin, this is a coin my petite budget can afford if you are not going to be a bidder. Thanks Larry Reinhardt

R. Tettenhorst
P.O. Box 14020
St. Louis, Missouri
63178

Funded by The CIT Group Foundation. The CIT Group is a company of Manufacturers Hanover Corporation

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R. TETTENHORST
P. O. Box 14020
Saint Louis, Missouri 63178

May 18, 1993

Mr. Lanny Reinhardt
23 Elizabeth Street
Paterson, NJ 07503

Dear Lanny:

Thanks very much for sending me the envelope and for the 1808 pressings. I will take the pressings to the safe deposit box to compare them with my coins.

I would be interested in your reaction to the O'Rourke book. Are you going to the EAC meeting at the ANA in Baltimore? I am hoping to be there, since I have a daughter who lives in Washington, D.C.

Sincerely,

Tett

R. Tettenhorst

mb

R. TETTENHORST
P. O. Box 14020
Saint Louis, Missouri 63178

April 10, 1995

Mr. Lanny Reinhardt
23 Elizabeth Street
Paterson, NJ 07503

Dear Lanny:

I spent a very pleasant half hour comparing the pressing of your 1808 C2 with several of mine. This is clearly a different die state. I have two earlier ones and two later ones. I think the sequence is as follows:

- My coin A (08.2.2). This is a rather rough coin which came from Roger Cohen's fixed price list many years ago. It has the 'TY' cud and a slight bulge over the right hand edge of 'E' where the crack on your coin develops later. However, this does not extend to the rim, although there may be a fine line crack there. The coin is too rough to be certain. There is no trace of the crack from 'B' to the rim although, again, roughness might obscure a very fine line.

- My coin B (08.2.7, ex-Weber). This has the cud and the crack from 'B' to the rim. However, the state over 'E' appears to be only the same as in coin A. The fine line crack to the rim is clearer than on the preceeding coin, but it is not nearly as heavy as on yours.

- Your coin comes next. It has about the same amount of wear as my coin B, although frankly I like the color of mine better!

- My coins C and D, which have the second cud over 'BE.' One of these is Lot 251 from Roger Cohen's sale and the other, which I acquired earlier, is identical in die state to Roger's, as far as I can tell.

One puzzling observation--none of my coins show as heavy a crack through the tops of 'BERT' as your pressing shows. Even the coins with two cuds show somewhat thinner cracks from 'E' to 'T.' There appears to be slight doubling on a portion of both sides of your pressing. If this is not in the coin but resulted from a slight shift in the process of making the pressing, it could also explain the heavier line at 'BERT.' Breen's State IV matches your C1. He speculates that it was struck after the C2's, which would, of course, explain why it is more rusted than some of the early C2's. That explanation would make my C2 one of the later ones.

I hope all of this is helpful to you. It certainly was fun for me. I will see you in Cincinnati.

Sincerely,

Tett

R. Tettenhorst

mb

17 July 93
LANNY REINHARDT
23 Elizabeth St
Paterson, NJ 07503

DEAR TETT

I know its 2 months since I received your note AND its not that I'm really that lax w/ regards to correspondance - the truth is I WAS CARELESS - I filed your note with a stock purchase confirmation letter that came in the same mail. last night I WANTED to check how much I had on that particular stock AND in my file of BROKER TRANSACTIONS is your note! I ASSUME just careless filing on my part but there is a more subtle possibility. Shortly after Dallas I had a chance conversation about Edison Bros. stores and its stock w/ a financial advisor friend. He advised Tucson Elec & Power instead of Edison Bros., So far we've made no money w/ "TEP" but thats what happens when you do business w/ friends.

Since then I saw a financial advisor on one of "CNBC's" talk shows that WAS EXTREMELY bullish on Edison Bros predicating $50+ by year end. I will be in BALT. FOR "ANA" if I see you I (might) ASK what you think.

As to "PARLIMENT OF WHORES" it is the funniest book I've READ ALL YEAR

AND I'm quite surprised that this is the FIRST STUFF I've ever read by P.J. O'Rourke since he is so widely published. I don't want to overstate the case and say O'Rourke is our generations Mark Twain but his sense of humor and ability to play w/words sure are fun.

Gene Craig & I will be staying at the "Red Roof Inn" on $195 near the Wash-Balt. airport. We arrive on the 28th and will have at least (1) car.

Looking forward to seeing you

Good luck, good Health and Good hunting — Lenny

P.S. my prayers go out to you, your family and everyone else living in the heartland fighting the Rivers

I hope all is well.

L

R. TETTENHORST
P. O. Box 14020
Saint Louis, Missouri 63178

July 20, 1993

Mr. Lanny Reinhardt
23 Elizabeth Street
Paterson, NJ 07503

Dear Lanny:

Thanks for your note. It doesn't matter that it was late. I am sometimes equally slow in answering correspondence, even without any accidental misfiling.

With respect to Edison Brothers, I am enclosing an investment analysis from Alex, Brown & Sons. Their analyst, Bob Buchanan, has followed EBS very closely for years. Until sales turned very soft in February, their firm was aggressively recommending the purchase of this stock, even in the mid 40's. However, sales continue to be very disappointing, and the current analysis reflects that reality. It seems to me that the bullishness which you heard on CNBC may be justified in the longer term. However, the timing of the end of this year is among the most optimistic forecasts I have heard. It depends on when we see signs of a strong turnaround in sales. There has not been any hint of that yet. The Alex, Brown analysis is probably typical of what the informed security analysts are saying at this time.

Thanks for the comments on P. J. O'Rourke. See you at ANA. I plan to get in late in the evening of the 28th, and will be staying at the Marriott on Eutaw Street.

Sincerely,

R. Tettenhorst

mb

Enclosure